



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	July 26, 2007
Auction Number:	347
Placement Date:	July 27, 2007
Maturity Date:	August 3, 2007
Term:	7 days
Treasury's Offered Amount:	\$2,500,000,000
Total Accepted Amount:	\$2,500,000,000
Total Bid Amount:	\$8,405,000,000
Bid-to-Cover Ratio:	3.36
Highest Bid Rate:	5.315%
Lowest Accepted Bid Rate:	5.255%
Percentage Allotted at Lowest Accepted Bid Rate:	88.00%